Table 3.1 Issuance of domestic long-term loans

R thousand	2024/25							
	Budget estimate	April	May	June	July	August	September	Year to date
Domestic long-term loans (gross)	**359 050 000**	**51 459 956**	**44 868 020**	**44 315 001**	**47 769 423**	**44 401 197**	**34 170 082**	**266 983 679**
Loans issued for financing	359 050 000	33 039 392	32 445 328	32 719 843	36 451 131	34 709 139	33 698 189	203 063 022
Loans issued for switches	-	17 711 861	11 938 504	11 136 788	11 318 292	9 345 764	-	61 451 209
Loans issued for repo's (Repo out)	-	708 703	484 188	458 370	-	346 294	471 893	2 469 448
Loans issued for financing (gross)	**355 550 000**	**33 039 392**	**32 445 328**	**32 719 843**	**36 451 131**	**34 709 139**	**33 698 189**	**203 063 022**
Cash value	324 600 000	24 671 091	22 630 510	24 862 764	29 692 757	29 465 758	29 025 567	160 348 447
Discount	30 950 000	7 042 033	6 504 232	5 811 659	5 175 000	4 125 751	3 139 071	31 797 746
Premium	-	(309)	(142)	-	(7 351)	(81 911)	(240 595)	(330 308)
Revaluation	-	1 326 577	3 310 728	2 045 420	1 590 725	1 199 541	1 774 146	11 247 137
Retail Bonds 1)	3 500 000	1 137 815	1 596 296	1 147 232	531 636	533 279	884 043	5 830 301
Cash value	3 500 000	1 137 815	1 596 296	1 147 232	531 636	533 279	884 043	5 830 301
Inflation-linked bonds								
R210 (2.60% due 2028/03/31)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-
I2029 (1.875% due 2029/03/31)	-	-	4 276	783	6 665	5 842	-	17 566
Cash value	-	-	2 447	448	3 737	3 327	-	9 959
Discount	-	-	497	86	789	635	-	2 007
Premium	-	-	-	-	-	-	-	-
Revaluation	-	-	1 332	249	2 139	1 880	-	5 600
I2031 (4.25% due 2031/01/31)	-	26 293	52 734	26 741	836 858	483 954	1 011 645	2 438 225
Cash value	-	24 437	48 791	24 324	754 038	439 853	921 303	2 212 746
Discount	-	563	1 209	676	25 962	10 147	18 697	57 254
Premium	-	-	-	-	-	-	-	-
Revaluation	-	1 293	2 734	1 741	56 858	33 954	71 645	168 225
I2033 (1.875% due 2033/02/28)	-	1 668 578	710 853	685 744	2 142 619	858 093	2 265 159	8 331 046
Cash value	-	714 691	300 955	284 573	899 005	363 916	986 898	3 550 038
Discount	-	370 309	159 299	155 427	467 500	182 493	453 102	1 788 130
Premium	-	-	-	-	-	-	-	-
Revaluation	-	583 578	250 599	245 744	776 114	311 684	825 159	2 992 878
R202 (3.45% due 2033/12/07)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-
I2038 (2.25% due 2038/01/31)	-	-	1 562 092	1 099 790	211 508	396 520	1 125 785	4 395 695
Cash value	-	-	413 016	289 940	57 771	111 043	326 602	1 198 372
Discount	-	-	446 984	310 060	57 229	103 957	283 398	1 201 628
Premium	-	-	-	-	-	-	-	-
Revaluation	-	-	702 092	499 790	96 508	181 520	515 785	1 995 695
I2043 (5.125% due 2043/01/31)	-	25 689	567 523	520 521	1 073 996	278 071	383 700	2 849 500
Cash value	-	25 309	547 735	492 318	1 029 181	270 166	379 508	2 744 217
Discount	-	-	2 407	7 682	324	-	-	10 413
Premium	-	(309)	(142)	-	(4 505)	(5 166)	(14 508)	(24 630)
Revaluation	-	689	17 523	20 521	48 996	13 071	18 700	119 500
I2046 (2.50% due 2046/03/31)	-	1 623 808	1 540 815	1 311 206	199 467	1 129 681	782 896	6 587 873
Cash value	-	396 617	361 787	302 196	48 419	285 271	208 655	1 602 945
Discount	-	558 383	538 670	457 804	66 581	364 729	241 345	2 227 512
Premium	-	-	-	-	-	-	-	-
Revaluation	-	668 808	640 358	551 206	84 467	479 681	332 896	2 757 416
I2050 (2.50% due 2049-50-51/12/31)	-	162 209	3 791 090	1 591 846	1 098 806	368 379	-	7 012 330
Cash value	-	29 541	637 746	254 689	187 275	68 700	-	1 177 951
Discount	-	60 459	1 457 254	615 311	410 825	131 300	-	2 675 149
Premium	-	-	-	-	-	-	-	-
Revaluation	-	72 209	1 696 090	721 846	500 706	168 379	-	3 159 230
I2058 (5.125% due 2058/01/31)	-	-	-	104 323	544 937	199 372	204 961	1 053 593
Cash value	-	-	-	99 091	521 772	195 012	204 901	1 020 776
Discount	-	-	-	909	1 074	-	-	1 983
Premium	-	-	-	-	(2 846)	(5 012)	(9 901)	(17 759)
Revaluation	-	-	-	4 323	24 937	9 372	9 961	48 593
Fixed rate bonds								
R213 (7.00% due 2031/02/28)	-	3 443 000	4 728 000	4 363 000	4 143 000	4 382 000	-	21 059 000
Cash value	-	2 761 117	3 847 361	3 625 653	3 516 831	3 804 967	-	17 555 929
Discount	-	681 883	880 639	737 347	626 169	577 033	-	3 503 071
Premium	-	-	-	-	-	-	-	-
R2032 (8.25% due 2032/03/31)	-	3 442 000	1 318 000	6 861 000	2 217 000	2 191 000	-	16 029 000
Cash value	-	2 859 489	1 109 889	5 909 466	1 962 133	1 985 525	-	13 826 502
Discount	-	582 511	208 111	951 534	254 867	205 475	-	2 202 498
Premium	-	-	-	-	-	-	-	-
R2033 (10.00% due 2033/03/31)	-	-	-	-	-	-	5 163 000	5 163 000
Cash value	-	-	-	-	-	-	5 230 552	5 230 552
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	(67 552)	(67 552)
R2035 (8.875% due 2035/02/28)	-	4 377 000	3 479 780	5 935 000	67 000	6 876 000	805 000	21 539 780
Cash value	-	3 471 715	2 809 183	4 889 979	57 323	6 059 457	722 280	18 009 937
Discount	-	905 285	670 597	1 045 021	9 677	816 543	82 720	3 529 843
Premium	-	-	-	-	-	-	-	-
R2037 (8.50% due 2037/01/31)	-	6 119 000	3 854 000	2 170 379	3 532 072	3 436 373	2 191 000	21 302 824
Cash value	-	4 535 814	2 911 817	1 700 345	2 860 771	2 822 105	1 826 463	16 657 315
Discount	-	1 583 186	942 183	470 034	671 301	614 268	364 537	4 645 509
Premium	-	-	-	-	-	-	-	-
R2038 (10.875% due 2038/03/31)	-	-	-	-	-	-	5 237 000	5 237 000
Cash value	-	-	-	-	-	-	5 314 974	5 314 974
Discount	-	-	-	-	-	-	3 500	3 500
Premium	-	-	-	-	-	-	(81 474)	(81 474)
R2040 (9.00% due 2040/01/31)	-	4 510 000	3 175	2 500 000	5 805 859	4 834 000	4 377 000	22 030 034
Cash value	-	3 340 384	2 401	1 943 092	4 679 912	4 017 491	3 722 701	17 705 981
Discount	-	1 169 616	774	556 908	1 125 947	816 509	654 299	4 324 053
Revaluation	-	-	-	-	-	-	-	-
R2044 (8.75% due 2043-44-45/01/31)	-	2 184 000	-	1 250 128	2 189 000	1 250 202	3 122 000	9 995 330
Cash value	-	1 505 848	-	892 879	1 706 629	1 004 862	2 566 949	7 677 167
Discount	-	678 152	-	357 249	482 371	245 340	555 051	2 318 163
Premium	-	-	-	-	-	-	-	-
R2048 (8.75% due 2047-48-49/02/28)	-	1 300 000	3 435 000	1 042	3 525 708	373	2 184 000	10 446 123
Cash value	-	904 526	2 433 761	782	2 743 539	298	1 741 675	7 824 581
Discount	-	395 474	1 001 239	260	782 169	75	442 325	2 621 542
Premium	-	-	-	-	-	-	-	-
R2053 (11.625% due 2053/03/31)	-	-	1 251 694	1 251 108	2 185 000	4 366 000	1 361 000	10 414 802
Cash value	-	-	1 151 901	1 145 520	2 118 011	4 437 733	1 428 160	10 281 325
Discount	-	-	99 793	105 588	66 989	-	-	272 370
Premium	-	-	-	-	-	(71 733)	(67 160)	(138 893)
Floating rate notes								
RN2027 (8.567% (floating) due 2027/07/11)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
RN2030 (8.918% (floating) due 2030/03/17)	-	3 020 000	4 550 000	1 900 000	6 140 000	3 120 000	2 600 000	21 330 000
Cash value	-	2 963 788	4 455 424	1 860 237	6 014 774	3 062 753	2 559 903	20 916 879
Discount	-	56 212	94 576	39 763	125 226	57 247	40 097	413 121
Premium	-	-	-	-	-	-	-	-
Domestic Sukuk bonds								
RS2029 (9.87% due 2029/03/31)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
RS2036 (11.90% due 2036/03/31)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2024/25 Budget estimate	April	May	June	July	August	September	Year to date
Capitalised interest on Retail Bonds (cash value) 1)	-	-	-	-	-	-	-	-
Corporate Retail Bond	-	-	-	-	-	-	-	-
RB01	-	-	-	-	-	-	-	-
RB02	-	-	-	-	-	-	-	-
RB03	-	-	-	-	-	-	-	-
Loans issued for switches	**-**	**17 711 861**	**11 938 504**	**11 136 788**	**11 318 292**	**9 345 764**	**-**	**61 451 209**
Cash value	-	4 995 581	5 470 282	6 357 607	4 917 953	6 823 659	-	28 565 082
Discount	-	5 700 467	3 131 313	2 348 969	2 934 276	1 529 339	-	15 644 364
Premium	-	-	-	-	-	-	-	-
Revaluation	-	7 015 813	3 336 909	2 430 212	3 466 063	992 766	-	17 241 763
I2029 (1.875% due 2029/03/31)	-	-	1 220 369	2 718 091	2 234 535	2 056 007	-	8 229 002
Cash value	-	-	698 280	1 555 612	1 252 878	1 171 107	-	4 677 877
Discount	-	-	141 943	297 663	264 595	223 408	-	927 609
Premium	-	-	-	-	-	-	-	-
Revaluation	-	-	380 146	864 816	717 062	661 492	-	2 623 516
I2033 (1.875% due 2033/02/28)	-	-	2 082 994	-	1 269 037	910 865	-	4 262 896
Cash value	-	-	875 987	-	534 987	388 701	-	1 799 675
Discount	-	-	469 441	-	273 508	190 890	-	933 839
Premium	-	-	-	-	-	-	-	-
Revaluation	-	-	737 566	-	460 542	331 274	-	1 529 382
I2038 (2.25% due 2038/01/31)	-	8 645 413	-	-	-	-	-	8 645 413
Cash value	-	2 353 822	-	-	-	-	-	2 353 822
Discount	-	2 437 733	-	-	-	-	-	2 437 733
Premium	-	-	-	-	-	-	-	-
Revaluation	-	3 853 858	-	-	-	-	-	3 853 858
I2043 (5.125% due 2043/01/31)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-
I2046 (2.50% due 2046/03/31)	-	-	5 337 437	3 511 233	-	-	-	8 848 670
Cash value	-	-	1 259 405	849 991	-	-	-	2 109 396
Discount	-	-	1 858 835	1 181 472	-	-	-	3 040 307
Premium	-	-	-	-		-	-	-
Revaluation	-	-	2 219 197	1 479 770	-	-	-	3 698 967
I2050 (2.50% due 2049-50-51/12/31)	-	7 101 385	-	188 521	5 014 359	-	-	12 304 265
Cash value	-	1 248 248	-	32 872	871 741	-	-	2 152 861
Discount	-	2 691 182	-	70 023	1 854 159	-	-	4 615 364
Premium	-	-	-	-	-	-	-	-
Revaluation	-	3 161 955	-	85 626	2 288 459	-	-	5 536 040
R2035 (8.875% due 2035/02/28)	-	261 492	773 520	-	-	-	-	1 035 012
Cash value	-	209 157	630 806	-	-	-	-	839 963
Discount	-	52 335	142 714	-	-	-	-	195 049
Premium	-	-	-	-	-	-	-	-
R2037 (8.50% due 2037/01/31)	-	-	-	1 790 621	1 057 928	4 793 462	-	7 642 011
Cash value	-	-	-	1 415 138	860 908	3 993 503	-	6 269 549
Discount	-	-	-	375 483	197 020	799 959	-	1 372 462
Premium	-	-	-	-	-	-	-	-
R2040 (9.00% due 2040/01/31)	-	-	1 952 878	-	967 141	-	-	2 920 019
Cash value	-	-	1 476 403	-	792 259	-	-	2 268 662
Discount	-	-	476 475	-	174 882	-	-	651 357
Revaluation	-	-	-	-	-	-	-	-
R2044 (8.75% due 2043-44-45/01/31)	-	-	-	197 872	-	711 708	-	909 580
Cash value	-	-	-	149 543	-	571 800	-	721 343
Discount	-	-	-	48 329	-	139 908	-	188 237
Premium	-	-	-	-	-	-	-	-
R2048 (8.75% due 2047-48-49/02/28)	-	1 703 571	-	1 379 558	775 292	873 722	-	4 732 143
Cash value	-	1 184 354	-	1 035 392	605 180	698 548	-	3 523 474
Discount	-	519 217	-	344 166	170 112	175 174	-	1 208 669
Premium	-	-	-	-	-	-	-	-
R2053 (11.625% due 2053/03/31)	-	-	571 306	1 350 892	-	-	-	1 922 198
Cash value	-	-	529 401	1 319 059	-	-	-	1 848 460
Discount	-	-	41 905	31 833	-	-	-	73 738
Premium	-	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	**-**	**708 703**	**484 188**	**458 370**	**-**	**346 294**	**471 893**	**2 469 448**
Cash value	-	708 703	484 188	458 370	-	346 294	471 893	2 469 448
I2031 (4.25% due 2031/01/31)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
I2033 (1.875% due 2033/02/28)	-	71 902	-	-	-	-	-	71 902
Cash value	-	71 902	-	-	-	-	-	71 902
R202 (3.45% due 2033/12/07)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
I2043 (5.125% due 2043/01/31)	-	398 161	-	-	-	-	-	398 161
Cash value	-	398 161	-	-	-	-	-	398 161
R186 (10.50% due 2025-26-27/12/21)	-	-	-	156 198	-	-	-	156 198
Cash value	-	-	-	156 198	-	-	-	156 198
R2030 (7.75% due 2030/01/31)	-	135 936	182 676	-	-	283 854	-	602 466
Cash value	-	135 936	182 676	-	-	283 854	-	602 466
R213 (7.00% due 2031/02/28)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
R2032 (8.25% due 2032/03/31)	-	-	218 694	-	-	-	237 446	456 140
Cash value	-	-	218 694	-	-	-	237 446	456 140
R2035 (8.875% due 2035/02/28)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
R209 (6.25% due 2036/03/31)	-	-	82 818	293 189	-	-	-	376 007
Cash value	-	-	82 818	293 189	-	-	-	376 007
R214 (6.50% due 2041/02/28)	-	102 704	-	-	-	-	-	102 704
Cash value	-	102 704	-	-	-	-	-	102 704
R2044 (8.75% due 2043-44-45/01/31)	-	-	-	-	-	62 440	-	62 440
Cash value	-	-	-	-	-	62 440	-	62 440
R2053 (11.625% due 2053/03/31)	-	-	-	8 983	-	-	-	8 983
Cash value	-	-	-	8 983	-	-	-	8 983
R2033 (10.00% due 2033/03/31)	-	-	-	-	-	-	109 727	109 727
Cash value	-	-	-	-	-	-	109 727	109 727
R2038 (10.875% due 2038/03/31)	-	-	-	-	-	-	124 720	124 720
Cash value	-	-	-	-	-	-	124 720	124 720

1) Retail bonds were updated to exclude Capitalised interest on Retail Bonds (cash value) amount in September 2023 & March 2024.

Table 3.2 Redemption of domestic long-term loans

	2024/25							
R thousand	Budget estimate	April	May	June	July	August	September	Year to date
Redemption of domestic long-term loans	**132 087 000**	**13 705 736**	**10 453 827**	**10 187 780**	**8 866 299**	**8 351 479**	**946 098**	**52 511 219**
Scheduled	132 087 000	874 758	1 254 261	810 875	441 159	396 649	474 205	4 251 907
Due to switches	-	12 160 812	8 767 326	8 828 050	8 425 140	7 608 536	-	45 789 864
Due to repo's (Repo in)	-	670 166	432 240	548 855	-	346 294	471 893	2 469 448
Due to buy-backs	-	-	-	-	-	-	-	-
Scheduled redemptions	**132 087 000**	**874 758**	**1 254 261**	**810 875**	**441 159**	**396 649**	**474 205**	**4 251 907**
Long-term bonds	128 587 000	-	-	-	-	-	-	-
Bonus debentures	-	1	-	2	-	-	-	3
Retail Bonds	3 500 000	874 757	1 254 261	810 873	441 159	396 649	474 205	4 251 904
Former regional authorities' debt	-	-	-	-	-	-	-	-
Inflation-linked bonds	**128 587 000**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash value at date of issue	67 910 000	-	-	-	-	-	-	-
Revaluation	60 677 000	-	-	-	-	-	-	-
I2025 (2.00% due 2025/01/31)	128 587 000	-	-	-	-	-	-	-
Cash value at date of issue	67 910 000	-	-	-	-	-	-	-
Revaluation	60 677 000	-	-	-	-	-	-	-
Redemptions due to switches	**-**	**12 160 812**	**8 767 326**	**8 828 050**	**8 425 140**	**7 608 536**	**-**	**45 789 864**
Cash value	-	7 214 367	5 960 742	6 677 281	5 562 048	6 619 051	-	32 033 489
Book profit	-	157 482	84 019	71 202	99 961	35 680	-	448 344
Book loss	-	4 788 963	2 722 565	2 079 567	2 763 131	953 805	-	13 308 031
R186 (10.50% due 2025-26-27/12/21)	-	1 335 000	2 520 000	3 895 000	2 165 000	5 000 000	-	14 915 000
Cash value	-	1 371 849	2 604 761	4 058 483	2 262 009	5 239 731	-	15 536 833
Book profit	-	-	-	-	-	-	-	-
Book loss	-	(36 849)	(84 761)	(163 483)	(97 009)	(239 731)	-	(621 833)
I2025 (2.00% due 2025/01/31)	-	10 825 812	6 247 326	4 933 050	6 260 140	2 608 536	-	30 874 864
Cash value	-	5 842 518	3 355 981	2 618 798	3 300 039	1 379 320	-	16 496 656
Book profit	-	157 482	84 019	71 202	99 961	35 680	-	448 344
Book loss	-	4 825 812	2 807 326	2 243 050	2 860 140	1 193 536	-	13 929 864
Source bond	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-
Due to repo's (Repo in)	**-**	**670 166**	**432 240**	**548 855**	**-**	**346 294**	**471 893**	**2 469 448**
Cash value	-	670 166	432 240	548 855	-	346 294	471 893	2 469 448
I2033 (1.875% due 2033/02/28)	-	71 902	-	-	-	-	-	71 902
Cash value	-	71 902	-	-	-	-	-	71 902
I2043 (5.125% due 2043/01/31)	-	359 624	38 537	-	-	-	-	398 161
Cash value	-	359 624	38 537	-	-	-	-	398 161
R186 (10.50% due 2025-26-27/12/21)	-	-	-	156 198	-	-	-	156 198
Cash value	-	-	-	156 198	-	-	-	156 198
R2030 (7.75% due 2030/01/31)	-	135 936	182 676	-	-	283 854	-	602 466
Cash value	-	135 936	182 676	-	-	283 854	-	602 466
R213 (7.00% due 2031/02/28)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
R2032 (8.25% due 2032/03/31)	-	-	128 209	90 485	-	-	237 446	456 140
Cash value	-	-	128 209	90 485	-	-	237 446	456 140
R2035 (8.875% due 2035/02/28)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
R209 (6.25% due 2036/03/31)	-	-	82 818	293 189	-	-	-	376 007
Cash value	-	-	82 818	293 189	-	-	-	376 007
R214 (6.50% due 2041/02/28)	-	102 704	-	-	-	-	-	102 704
Cash value	-	102 704	-	-	-	-	-	102 704
R2044 (8.75% due 2043-44-45/01/31)	-	-	-	-	-	62 440	-	62 440
Cash value	-	-	-	-	-	62 440	-	62 440
R2053 (11.625% due 2053/03/31)	-	-	-	8 983	-	-	-	8 983
Cash value	-	-	-	8 983	-	-	-	8 983
R2033 (10.00% due 2033/03/31)	-	-	-	-	-	-	109 727	109 727
Cash value	-	-	-	-	-	-	109 727	109 727
R2038 (10.875% due 2038/03/31)	-	-	-	-	-	-	124 720	124 720
Cash value	-	-	-	-	-	-	124 720	124 720

Table 3.3 Issuance and redemption of foreign loans

R thousand	Budget estimate (2024/25)	April	May	June	July	August	September	Year to date
Foreign loans issued (gross)	**36 700 000**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Loans issued for financing	36 700 000	-	-	-	-	-	-	-
Loans issued for switches	-	-	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-	-	-
Loans issued for financing (gross)	**36 700 000**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash value	36 700 000	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
TY2/108 6M SOFR plus 1.44% (floating) US Dollar Notes due 2046/09/15 (Tranche C)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
TY2/115 6M SOFR plus 1.22% (floating) US Dollar Notes due 2035/09/15	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
TY2/116 6M SOFR plus 0.95% (floating) US Dollar Notes due 2038/09/15	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
TY2/117 4.40% Euro Notes due 2039/03/15	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
TY2/119 3.5344% CAD Notes due 2034/03/15	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
Redemption of foreign long-term loans	**40 481 000**	**9 643 088**	**-**	**-**	**9 356 518**	**-**	**78 615**	**19 078 221**
Scheduled	40 481 000	9 643 088	-	-	9 356 518	-	78 615	19 078 221
Due to switches	-	-	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-	-	-
Scheduled redemptions	40 481 000	9 643 088	-	-	9 356 518	-	78 615	19 078 221
Rand value at date of issue	35 261 000	8 254 506	-	-	8 369 942	-	83 969	16 708 417
Revaluation	5 220 000	1 388 582	-	-	986 576	-	(5 354)	2 369 804
TY2/105 SDR rate plus a % margin US Dollar Promissory Notes due 2025/07/29	40 481 000	9 643 088	-	-	9 356 518	-	-	18 999 606
Rand value at date of issue	35 261 000	8 254 506	-	-	8 369 942	-	-	16 624 448
Revaluation	5 220 000	1 388 582	-	-	986 576	-	-	2 375 158
TY2/89 4.665% RSA Notes due 2024/01/17	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-
TY2/119 3.5344% CAD Notes due 2034/03/15	-	-	-	-	-	-	78 615	78 615
Rand value at date of issue	-	-	-	-	-	-	83 969	83 969
Revaluation	-	-	-	-	-	-	(5 354)	(5 354)

Table 3.4 Change in cash and other balances

R thousand		Budget estimate (2024/25)	April	May	June	July	August	September	Year to date
Change in cash balances	*1)*	**53 112 000**	**47 029 102**	**4 231 256**	**(44 940 208)**	**55 428 812**	**(12 766 575)**	**(34 162 370)**	**14 820 017**
Opening balance	*2)*	150 261 000	191 237 487	144 208 385	139 977 129	184 917 337	129 488 525	142 255 100	191 237 487
SARB accounts		85 261 000	98 917 442	85 953 674	83 444 558	81 227 773	72 045 574	70 793 412	98 917 442
Corporation for Public Deposits		-	-	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		65 000 000	92 320 045	58 254 711	56 532 571	103 689 564	57 442 951	71 461 688	92 320 045
Closing balance		97 149 000	144 208 385	139 977 129	184 917 337	129 488 525	142 255 100	176 417 470	176 417 470
SARB accounts		47 149 000	85 953 674	83 444 558	81 227 773	72 045 574	70 793 412	62 549 813	62 549 813
Corporation for Public Deposits		-	-	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		50 000 000	58 254 711	56 532 571	103 689 564	57 442 951	71 461 688	113 867 657	113 867 657
Outstanding transfers from the Exchequer to the PMG Accounts		**-**	**(24 693 422)**	**(2 660 587)**	**7 612 442**	**600 936**	**(4 204 684)**	**589 401**	**(22 755 914)**
Cash-flow adjustment		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Surrenders by National Departments	*3)*	**6 756 369**	**3 142**	**782 328**	**39**	**-**	**1 185 446**	**4 254 760**	**6 225 715**
2023/24 and prior		6 756 369	3 142	782 328	39	-	1 185 446	4 254 760	6 225 715
Late requests by National Departments	*4)*	**-**	**-**	**-**	**-**	**-**	**(71 200)**	**(66 253)**	**(137 453)**
2023/24 and prior		-	-	-	-	-	(71 200)	(66 253)	(137 453)
Reconciliation between actual revenue and actual expenditure against NRF flows		**-**	**(905 238)**	**(753 478)**	**(2 023 850)**	**(2 485 607)**	**1 383 065**	**(302 509)**	**(5 087 617)**
Total change in cash and other balances	*1)*	**59 868 369**	**21 433 584**	**1 599 519**	**(39 351 577)**	**53 544 141**	**(14 473 948)**	**(29 686 971)**	**(6 935 252)**

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.
2) The opening cash balances were updated to reflect the actual outcome.
3) Surrenders by National Departments are unspent funds requested in previous financial years.
4) Late requests are requisitions with regard to expenditure committed in previous years.